



West Goshen Township
West Chester, Pennsylvania
Chester County

Annual Audit
and
Financial Report
December 31, 2022



1835 Market Street, 3rd Floor
Philadelphia, PA 19103

215/567-7770 | bbdcpa.com



INDEPENDENT AUDITOR'S REPORT

**Board of Supervisors
West Goshen Township
West Chester, Pennsylvania**

Opinion

We have audited the accompanying Annual Audit and Financial Report of West Goshen Township, Chester County, West Chester, Pennsylvania, as of December 31, 2022, and for the year then ended.

In our opinion, the Annual Audit and Financial Report referred to above presents fairly, in all material respects, the financial position of West Goshen Township, Chester County, West Chester, Pennsylvania, as of December 31, 2022, and the results of its operations for the year then ended, in conformity with the accounting practices prescribed or permitted by DCED as described below.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described under Auditor's Responsibilities for the Audit of the Annual Audit and Financial Report section of this report. We are required to be independent of West Goshen Township, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Basis of Accounting

The Annual Audit and Financial Report is prepared in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development ("**DCED**") of the Commonwealth of Pennsylvania, which practices differ from accounting principles generally accepted in the United States of America. In accordance with the prescribed accounting practices permitted by DCED, the Annual Audit and Financial Report is prepared on the modified accrual basis of accounting. Under this basis, revenues are recorded when measurable and available. Expenditures are recorded when the liability is incurred. In addition, the Township does not include footnote disclosures. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Annual Audit and Financial Report

Management is responsible for the preparation of the Annual Audit and Financial Report in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development ("**DCED**") of the Commonwealth of Pennsylvania, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the Annual Audit and Financial Report that it is free from material misstatement, whether due to error or fraud.

Auditor's Responsibilities for the Audit of the Annual Audit and Financial Report

Our objectives are to obtain reasonable assurance about whether the Annual Audit and Financial Report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the Annual Audit and Financial Report.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatement of the Annual Audit and Financial Report, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the Annual Audit and Financial Report.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of West Goshen Township's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as the overall presentation of the Annual Audit and Financial Report.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about West Goshen Township's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we have identified during the audit.

Restriction on Use

This report is intended solely for the information and use of the governing body and management of West Goshen Township, financial institutions and for filing with the Pennsylvania Department of Community and Economic Development and Chester County, Pennsylvania; and is not intended to be and should not be used by anyone other than these specified parties.

BBD, LLP

Philadelphia, Pennsylvania
June 29, 2023

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Balance Sheet					
December 31, 2022					
		Governmental Funds			
Assets and Other Debits		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
100-120	Cash and Investments	21,138,522	3,365,522	4,875,937	
140-144	Tax Receivable	2,991,482			
121-129					
145-149	Accounts Receivable (excluding taxes)	116,976			
130	Due From Other Funds				
131-139					
150-159	Other Current Assets				
160-169	Fixed Assets				
180-189	Other Debits				
Total Assets and Other Debits		\$ 24,246,980	\$ 3,365,522	\$ 4,875,937	\$ -

Liabilities and Other Credits					
210-229	Payroll Taxes and Other Payroll Withholdings				
200-209					
231-239	All Other Current Liabilities	3,000,276	2,214,376	1,029	
230	Due To Other Funds				
260-269	Long-Term Liabilities				
240-259	Current Portion of Long-Term Debt and Other Credits				
Total Liabilities and Other Credits		\$ 3,000,276	\$ 2,214,376	\$ 1,029	\$ -

Fund and Account Group Equity					
281-284	Contributed Capital				
290	Investment in General Fixed Assets				
270-289	Fund Balance / Retained Earnings on 12/31	21,246,704	1,151,146	4,874,908	
291-299	Other Equity				
Total Fund and Account Group Equity		\$ 21,246,704	\$ 1,151,146	\$ 4,874,908	\$ -

Total Assets and Other Debits minus Total Liabilities and Other Credits must Equal the Total Fund and Account Group Equity.

		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	Memorandum Only
100-120	Cash and Investments	7,074,417		37,874,839			74,329,237
140-144	Tax Receivable						2,991,482
121-129 145-149	Accounts Receivable (excluding taxes)	2,959,198					3,076,174
130	Due From Other Funds						-
131-139 150-159	Other Current Assets						-
160-169	Fixed Assets	432,522			32,759,297		33,191,819
180-189	Other Debits					3,121,000	3,121,000
Total Assets and Other Debits		\$ 10,466,137	\$ -	\$ 37,874,839	\$ 32,759,297	\$ 3,121,000	\$ 116,709,712

Liabilities and Other Credits									
210-229	Payroll Taxes and Other Payroll Withholdings								-
200-209 231-239	All Other Current Liabilities	335,010							5,550,691
230	Due To Other Funds								-
260-269	Long-Term Liabilities	144,196					2,622,000		2,766,196
240-259	Current Portion of Long-Term Debt and Other Credits						499,000		499,000
Total Liabilities and Other Credits		\$ 479,206	\$ -	\$ -	\$ -	\$ -	\$ 3,121,000	\$ -	\$ 8,815,887

Fund and Account Group Equity									
281-284	Contributed Capital								-
290	Investment in General Fixed Assets					32,759,297			32,759,297
270-289	Fund Balance / Retained Earnings on 12/31	9,986,931		37,874,839					75,134,528
291-299	Other Equity								-
Total Fund and Account Group Equity		\$ 9,986,931	\$ -	\$ 37,874,839	\$ 32,759,297	\$ -	\$ -	\$ -	\$ 107,893,825

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY								\$ 116,709,712
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Total Assets and Other Debits minus Total Liabilities and Other Credits must Equal the Total Fund and Account Group Equity.

Statement of Revenues and Expenditures					
December 31, 2022					
REVENUES		GOVERNMENTAL FUNDS			
Taxes		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
301.00	Real Estate Taxes	3,952,091			
305.00	Occupation Taxes (levied under municipal code)				
308.00	Residence Taxes (levied by cities of the third class)				
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				
310.00	Per Capita Taxes				
310.10	Real Estate Transfer Taxes	2,662,248			
310.20	Earned Income Taxes/Wage Taxes	9,724,297			
310.30	Business Gross Receipts Taxes				
310.40	Occupation Taxes (levied under Act 511)				
310.50	Local Services Tax**	1,100,775			
310.60	Amusement/Admission Taxes				
310.70	Mechanical Device Taxes				
310.90	Other Local Tax Enabling Act/Act 511 Taxes (Please List)				
Total Taxes		\$ 17,439,411	\$ -	\$ -	\$ -

Licenses and Permits					
320-322	All Other Licenses and Permits	21,050			
321.80	Cable Television Franchise Fees	445,780			
Total Licenses and Permits		\$ 466,830	\$ -	\$ -	\$ -

Fines and Forfeits					
330-332	Fines and Forfeits	104,171			
Total Fines and Forfeits		\$ 104,171	\$ -	\$ -	\$ -

Interest, Rents, and Royalties					
341.00	Interest Earnings	127,410	18,881	37,950	
342.00	Rents and Royalties	43,342			
Total Interest, Rents, and Royalties		\$ 170,752	\$ 18,881	\$ 37,950	\$ -

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Taxes		Enterprise	Internal Service	Trust and Agency	Memorandum Only
301.00	Real Estate Taxes				3,952,091
305.00	Occupation Taxes (levied under municipal code)				-
308.00	Residence Taxes (levied by cities of the third class)				-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				-
310.00	Per Capita Taxes				-
310.10	Real Estate Transfer Taxes				2,662,248
310.20	Earned Income Taxes/Wage Taxes				9,724,297
310.30	Business Gross Receipts Taxes				-
310.40	Occupation Taxes (levied under Act 511)				-
310.50	Local Services Tax**				1,100,775
310.60	Amusement/Admission Taxes				-
310.70	Mechanical Device Taxes				-
310.90	Other Local Tax Enabling Act/Act 511 Taxes (Please List)				-
Total Taxes		\$ -	\$ -	\$ -	\$ 17,439,411

Licenses and Permits					
320-322	All Other Licenses and Permits				21,050
321.80	Cable Television Franchise Fees				445,780
Total Licenses and Permits		\$ -	\$ -	\$ -	\$ 466,830

Fines and Forfeits					
330-332	Fines and Forfeits				104,171
Total Fines and Forfeits		\$ -	\$ -	\$ -	\$ 104,171

Interest, Rents, and Royalties					
341.00	Interest Earnings	51,690			235,931
342.00	Rents and Royalties				43,342
Total Interest, Rents, and Royalties		\$ 51,690	\$ -	\$ -	\$ 279,273

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Federal					
351.03	Highways and Streets				
351.09	Community Development				
351.00	All Other Federal Capital and Operating Grants				
352.01	National Forest				
352.00	All Other Federal Shared Revenue and Entitlements		292,589		
353.00	Federal Payments in Lieu of Taxes				
Total Federal		\$ -	\$ 292,589	\$ -	\$ -

State					
354.03	Highway and Streets				
354.09	Community Development				
354.15	Recycling/Act 101				
354.00	All Other State Capital and Operating Grants				
355.01	Public Utility Realty Tax (PURTA)	16,291			
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		693,408		
355.04	Alcoholic Beverage Licenses	3,900			
355.05	General Municipal Pension System State Aid	517,973			
355.07	Foreign Fire Insurance Tax Distribution	221,513			
355.08	Local Share Assessment/Gaming Proceeds				
355.09	Marcellus Shale Impact Fee Distribution**				
355.00	All Other State Shared Revenues and Entitlements			16,000	
356.00	State Payments in Lieu of Taxes				
Total State		\$ 759,677	\$ 693,408	\$ 16,000	\$ -

Local Governmental Units					
357.03	Highways and Streets				
357.00	All Other Local Governmental Units Capital and Operating Grants				
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services				
359.00	Local Governmental Units, Authorities Payments, and Payments in Lieu of Taxes				
Total Local Governmental Units		\$ -	\$ -	\$ -	\$ -

2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Federal		Enterprise	Internal Service	Trust and Agency	Memorandum Only
351.03	Highways and Streets				-
351.09	Community Development				-
351.00	All Other Federal Capital and Operating Grants				-
352.01	National Forest				-
352.00	All Other Federal Shared Revenue and Entitlements				292,589
353.00	Federal Payments in Lieu of Taxes				-
Total Federal		\$ -	\$ -	\$ -	\$ 292,589

State					
354.03	Highway and Streets				-
354.09	Community Development				-
354.15	Recycling/Act 101	17,922			17,922
354.00	All Other State Capital and Operating Grants				-
355.01	Public Utility Realty Tax (PURTA)				16,291
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback				693,408
355.04	Alcoholic Beverage Licenses				3,900
355.05	General Municipal Pension System State Aid	130,184			648,157
355.07	Foreign Fire Insurance Tax Distribution				221,513
355.08	Local Share Assessment/Gaming Proceeds				-
355.09	Marcellus Shale Impact Fee Distribution**				-
355.00	All Other State Shared Revenues and Entitlements				16,000
356.00	State Payments in Lieu of Taxes				-
Total State		\$ 148,106	\$ -	\$ -	\$ 1,617,191

Local Governmental Units					
357.03	Highways and Streets				-
357.00	All Other Local Governmental Units Capital and Operating Grants				-
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services				-
359.00	Local Governmental Units, Authorities Payments, and Payments in Lieu of Taxes				-
Total Local Governmental Units		\$ -	\$ -	\$ -	\$ -

TOTAL INTERGOVERNMENTAL REVENUES	\$ 1,909,780
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2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		GOVERNMENTAL FUNDS			
Charges for Service		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
361.00	General Government	90,455	332,036		
362.00	Public Safety	1,335,549			
363.20	Parking				
363.00	All Other Charges for Highway and Streets Services				
364.10	Wastewater/Sewage Charges				
364.30	Solid Waste Collection and Disposal Charge (trash)				
364.60	Host Municipality Benefit Fee for Solid Waste Facility				
364.00	All Other Charges for Sanitation Services				
365.00	Health				
366.00	Human Services				
367.00	Culture and Recreation				
368.00	Airports				
369.00	Bars				
370.00	Cemeteries				
372.00	Electric System				
373.00	Gas System				
374.00	Housing System				
375.00	Markets				
377.00	Transit Systems				
378.00	Water System				
379.00	All Other Charges for Service				
Total Charges for Service		\$ 1,426,004	\$ 332,036	\$ -	\$ -

Unclassified Operating Revenues					
383.00	Assessments				
386.00	Escheats (sale of personal property)				
387.00	Contributions and Donations from Private Sectors	204,776	170,000		
388.00	Fiduciary Fund Pension Contributions				
389.00	All Other Unclassified Operating Revenues***	53,411			
Total Unclassified Operating Revenues		\$ 258,187	\$ 170,000	\$ -	\$ -

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition	18,800			
392.00	Interfund Operating Transfers**			1,367,866	
393.00	Proceeds of General Long-Term Debt				
394.00	Proceeds of Short-Term Debt				
395.00	Refunds of Prior Year Expenditures				
Total Other Financing Sources		\$ 18,800	\$ -	\$ 1,367,866	\$ -

TOTAL REVENUES		\$ 20,643,832	\$ 1,506,914	\$ 1,421,816	\$ -
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**The total of line 392.00 must match the total of line 492.00

*** This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Charges for Service		Enterprise	Internal Service	Trust and Agency	Memorandum Only
361.00	General Government				422,491
362.00	Public Safety				1,335,549
363.20	Parking				-
363.00	All Other Charges for Highway and Streets Services				-
364.10	Wastewater/Sewage Charges	7,524,468			7,524,468
364.30	Solid Waste Collection and Disposal Charge (trash)	2,460,420			2,460,420
364.60	Host Municipality Benefit Fee for Solid Waste Facility				-
364.00	All Other Charges for Sanitation Services				-
365.00	Health				-
366.00	Human Services				-
367.00	Culture and Recreation				-
368.00	Airports				-
369.00	Bars				-
370.00	Cemeteries				-
372.00	Electric System				-
373.00	Gas System				-
374.00	Housing System				-
375.00	Markets				-
377.00	Transit Systems				-
378.00	Water System				-
379.00	All Other Charges for Service	27,500			27,500
Total Charges for Service		\$ 10,012,388	\$ -	\$ -	\$ 11,770,428

Unclassified Operating Revenues					
383.00	Assessments				-
386.00	Escheats (sale of personal property)				-
387.00	Contributions and Donations from Private Sectors				374,776
388.00	Fiduciary Fund Pension Contributions			1,514,881	1,514,881
389.00	All Other Unclassified Operating Revenues***				53,411
Total Unclassified Operating Revenues		\$ -	\$ -	\$ 1,514,881	\$ 1,943,068

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition	17,672			36,472
392.00	Interfund Operating Transfers**				1,367,866
393.00	Proceeds of General Long-Term Debt				-
394.00	Proceeds of Short-Term Debt				-
395.00	Refunds of Prior Year Expenditures				-
Total Other Financing Sources		\$ 17,672	\$ -	\$ -	\$ 1,404,338

TOTAL REVENUES	\$ 10,229,856	\$ -	\$ 1,514,881	\$ 35,317,299
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**The total of line 392.00 must match the total of line 492.00

*** This amount cannot be greater the 1% of "TOTAL REVENUES" in each of the funds.

2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
General Government		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
400.00	Legislative (Governing) Body	1,275,161	343,042		
401.00	Executive (Manager or Mayor)				
402.00	Auditing Services/Financial Administration	40,502			
403.00	Tax Collection	195,091			
404.00	Solicitor/Legal Services	70,329			
405.00	Secretary/Clerk				
406.00	Other General Government Administration				
407.00	IT - Networking Services - Data Processing				
408.00	Engineering Services	214,015			
409.00	General Government Buildings and Plant	300,679		18,576	
Total General Government		\$ 2,095,777	\$ 343,042	\$ 18,576	\$ -

Public Safety					
410.00	Police	6,589,929		160,459	
411.00	Fire	1,041,542			
412.00	Ambulance/Rescue				
413.00	UCC and Code Enforcement	391,286			
414.00	Planning and Zoning	95,416	22,000		
415.00	Emergency Management and Communications				
416.00	Militia and Armories				
417.00	Examination of Licensed Occupations				
418.00	Public Scales (weights and measures)				
419.00	Other Public Safety				
Total Public Safety		\$ 8,118,173	\$ 22,000	\$ 160,459	\$ -

Health and Human Services					
420.00-425.00	Health and Human Services				

Public Works - Sanitation					
426.00	Recycling Collection and Disposal				
427.00	Solid Waste Collection and Disposal (trash)				
428.00	Weed Control				
429.00	Wastewater/Sewage Collection and Treatment				
Total Public Works - Sanitation		\$ -	\$ -	\$ -	\$ -

2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
General Government		Enterprise	Internal Service	Trust and Agency	Memorandum Only
400.00	Legislative (Governing) Body				1,618,203
401.00	Executive (Manager or Mayor)				-
402.00	Auditing Services/Financial Administration			92,964	133,466
403.00	Tax Collection				195,091
404.00	Solicitor/Legal Services				70,329
405.00	Secretary/Clerk				-
406.00	Other General Government Administration				-
407.00	IT - Networking Services - Data Processing				-
408.00	Engineering Services				214,015
409.00	General Government Buildings and Plant				319,255
Total General Government		\$ -	\$ -	\$ 92,964	\$ 2,550,359

Public Safety					
410.00	Police				6,750,388
411.00	Fire				1,041,542
412.00	Ambulance/Rescue				-
413.00	UCC and Code Enforcement				391,286
414.00	Planning and Zoning				117,416
415.00	Emergency Management and Communications				-
416.00	Militia and Armories				-
417.00	Examination of Licensed Occupations				-
418.00	Public Scales (weights and measures)				-
419.00	Other Public Safety				-
Total Public Safety		\$ -	\$ -	\$ -	\$ 8,300,632

Health and Human Services					
420.00-425.00	Health and Human Services				-

Public Works - Sanitation					
426.00	Recycling Collection and Disposal				-
427.00	Solid Waste Collection and Disposal (trash)	2,549,848			2,549,848
428.00	Weed Control				-
429.00	Wastewater/Sewage Collection and Treatment	6,450,656			6,450,656
Total Public Works - Sanitation		\$ 9,000,504	\$ -	\$ -	\$ 9,000,504

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Public Works - Highways and Streets					
430.00	General Services - Administration	882,122			
431.00	Cleaning of Streets and Gutters			109,400	
432.00	Winter Maintenance - Snow Removal	189,226			
433.00	Traffic Control Devices	174,143		704	
434.00	Street Lighting	38,135			
435.00	Sidewalks and Crosswalks				
436.00	Storm Sewers and Drains				
437.00	Repairs of Tools and Machinery				
438.00	Maintenance and Repairs of Roads and Bridges	1,853,910		781,209	
439.00	Highway Construction and Rebuilding Projects		1,062,949		
Total Public Works - Highways and Streets		\$ 3,137,536	\$ 1,062,949	\$ 891,313	\$ -

Public Works - Other Services					
440.00	Airports				
441.00	Cemeteries				
442.00	Electric System				
443.00	Gas System				
444.00	Markets				
445.00	Parking				
446.00	Storm Water and Flood Control	58,310			
447.00	Transit System				
448.00	Water System				
449.00	Water Transport and Terminals				
Total Public Works - Other Services		\$ 58,310	\$ -	\$ -	\$ -

Culture and Recreation					
451.00	Culture - Recreation Administration	374,587			
452.00	Participant Recreation				
453.00	Spectator Recreation				
454.00	Parks	1,197,378		214,659	
455.00	Shade Trees				
456.00	Libraries	20,000			
457.00	Civil and Military Celebrations				
458.00	Senior Citizens' Centers				
459.00	All Other Culture and Recreation				
Total Culture and Recreation		\$ 1,591,965	\$ -	\$ 214,659	\$ -

Community Development					
461.00	Conservation of Natural Resources				
462.00	Community Development and Housing				
463.00	Economic Development				
464.00	Economic Opportunity				
465.00-469.00	All Other Community Development				
Total Community Development		\$ -	\$ -	\$ -	\$ -

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Public Works - Highways and Streets		<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
430.00	General Services - Administration				882,122
431.00	Cleaning of Streets and Gutters				109,400
432.00	Winter Maintenance - Snow Removal				189,226
433.00	Traffic Control Devices				174,847
434.00	Street Lighting				38,135
435.00	Sidewalks and Crosswalks				-
436.00	Storm Sewers and Drains				-
437.00	Repairs of Tools and Machinery				-
438.00	Maintenance and Repairs of Roads and Bridges				2,635,119
439.00	Highway Construction and Rebuilding Projects				1,062,949
Total Public Works - Highways and Streets		\$ -	\$ -	\$ -	\$ 5,091,798

Public Works - Other Services					
440.00	Airports				-
441.00	Cemeteries				-
442.00	Electric System				-
443.00	Gas System				-
444.00	Markets				-
445.00	Parking				-
446.00	Storm Water and Flood Control				58,310
447.00	Transit System				-
448.00	Water System				-
449.00	Water Transport and Terminals				-
Total Public Works - Other Services		\$ -	\$ -	\$ -	\$ 58,310

Culture and Recreation					
451.00	Culture - Recreation Administration				374,587
452.00	Participant Recreation				-
453.00	Spectator Recreation				-
454.00	Parks				1,412,037
455.00	Shade Trees				-
456.00	Libraries				20,000
457.00	Civil and Military Celebrations				-
458.00	Senior Citizens' Centers				-
459.00	All Other Culture and Recreation				-
Total Culture and Recreation		\$ -	\$ -	\$ -	\$ 1,806,624

Community Development					
461.00	Conservation of Natural Resources				-
462.00	Community Development and Housing				-
463.00	Economic Development				-
464.00	Economic Opportunity				-
465.00-469.00	All Other Community Development				-
Total Community Development		\$ -	\$ -	\$ -	\$ -

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Debt Service					
471.00	Debt Principal (short-term and long-term)			491,000	
472.00	Debt Interest (short-term and long-term)			50,069	
475.00	Fiscal Agent Fees				
Total Debt Service		\$ -	\$ -	\$ 541,069	\$ -

Employer Paid Benefits and Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				
482.00	Judgments and Losses				
483.00	Pension/Retirement Fund Contributions	832,631			
484.00	Worker Compensation Insurance				
487.00	Group Insurance and Other Benefits				
Total Employer Paid Benefits and Withholding Items		\$ 832,631	\$ -	\$ -	\$ -

Insurance					
486.00	Insurance, Casualty, and Surety				

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid				
489.00	All Other Unclassified Expenditures***				
Total Unclassified Operating Expenditures		\$ -	\$ -	\$ -	\$ -

Other Financing Uses					
491.00	Refund of Prior Year Revenues				
492.00	Interfund Operating Transfers**	1,154,236	213,630		
493.00	All Other Financing Uses				
Total Other Financing Uses		\$ 1,154,236	\$ 213,630	\$ -	\$ -

TOTAL EXPENDITURES	\$ 16,988,628	\$ 1,641,621	\$ 1,826,076	\$ -
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EXCESS / (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES	\$ 3,655,204	\$ (134,707)	\$ (404,260)	\$ -
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** The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
Debt Service					
471.00	Debt Principal (short-term and long-term)				491,000
472.00	Debt Interest (short-term and long-term)				50,069
475.00	Fiscal Agent Fees				-
Total Debt Service		\$ -	\$ -	\$ -	\$ 541,069

Employer Paid Benefits and Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				-
482.00	Judgments and Losses			6,450,054	6,450,054
483.00	Pension/Retirement Fund Contributions	209,510			1,042,141
484.00	Worker Compensation Insurance				-
487.00	Group Insurance and Other Benefits				-
Total Employer Paid Benefits and Withholding Items		\$ 209,510	\$ -	\$ 6,450,054	\$ 7,492,195

Insurance					
486.00	Insurance, Casualty, and Surety				-

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid			1,689,390	1,689,390
489.00	All Other Unclassified Expenditures***				-
Total Unclassified Operating Expenditures		\$ -	\$ -	\$ 1,689,390	\$ 1,689,390

Other Financing Uses					
491.00	Refund of Prior Year Revenues				-
492.00	Interfund Operating Transfers**				1,367,866
493.00	All Other Financing Uses				-
Total Other Financing Uses		\$ -	\$ -	\$ -	\$ 1,367,866

TOTAL EXPENDITURES	\$ 9,210,014	\$ -	\$ 8,232,408	\$ 37,898,747
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EXCESS / (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES	\$ 1,019,842	\$ -	\$ (6,717,527)	\$ (2,581,448)
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** The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

DEBT STATEMENT											
Purpose	Bond (B) Note (N)	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year (Additions)	Principal Paid This Year	Current Year Accretion of Compound Interest Bonds	Outstanding Year End	Plus (less) Unamortized Premium (Discount)	Total Balance
GENERAL OBLIGATION BONDS AND NOTES											
General Obligation	N	2014	2028	6,643,000	3,612,000		491,000		3,121,000		\$ 3,121,000
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
REVENUE BONDS AND NOTES											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
LEASE RENTAL DEBT/GENERAL LEASES											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
OTHER											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -

Total bonds and notes outstanding	\$ 3,121,000
Capitalized lease obligations	-
Other debt	-
TOTAL OUTSTANDING DEBT	\$ 3,121,000

STATEMENT OF CAPITAL EXPENDITURES			
CATEGORY:	Capital Purchases	Capital Construction	Total
Community Development			-
Electric			-
Fire			-
Gas System			-
General Government			-
Health			-
Housing			-
Libraries			-
Mass Transit			-
Parks	99,190	39,376	138,566
Police	160,458		160,458
Recreation			-
Sewer	21,497		21,497
Solid Waste			-
Streets/Highways	1,324,456	256,484	1,580,940
Water			-
Other <i>(Please Specify)</i>			-
			-
			-
			-
			-
			-
			-
			-
			-
			-

TOTAL CAPITAL EXPENDITURES*	\$ 1,901,461
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** Capital expenditures are generally considered to be those which result in additions to the value of fixed assets (land, buildings and other structures, machinery and equipment.)*

EMPLOYEE COMPENSATION	
Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)**	\$ 9,481,119
<i>** Use income from box 16 of the W-3 Statement</i>	