



WEST GOSHEN TOWNSHIP

**ANNUAL AUDIT
AND
FINANCIAL REPORT**

DECEMBER 31, 2021



2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

City of: _____ County: _____

Borough of: _____ County: _____

Township of: West Goshen County: Chester

Municipality of: _____ County: _____



INDEPENDENT AUDITOR'S REPORT

April 1, 2022

To the Board of Supervisors
West Goshen Township
West Chester, Pennsylvania

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying annual audit and financial report ("financial statements") of West Goshen Township, West Chester, Pennsylvania, as of and for the year ended December 31, 2021.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the balance sheet of each of the fund types of West Goshen Township, West Chester, Pennsylvania, as of December 31, 2021, and the revenues it earned and the expenditures it incurred for the year then ended, in accordance with the basis of accounting practices prescribed or permitted by the Department of Community and Economic Development ("DCED") of the Commonwealth of Pennsylvania as described in the Emphasis of Matter – Basis of Accounting section of our report.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statements do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of West Goshen Township as of December 31, 2021, or the changes in financial position thereof for the year then ended.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's

To the Board of Supervisors
West Goshen Township

Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of West Goshen Township and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

The financial statements are prepared by West Goshen Township on the basis of accounting practices prescribed or permitted by the DCED to demonstrate compliance with the DCED's regulatory basis of accounting and budget laws, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in the Emphasis of Matter – Basis of Accounting section of our report and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Emphasis of Matter – Basis of Accounting

We draw attention to the basis of accounting, which is referenced in the second paragraph of this report. West Goshen Township prepares its financial statements using accounting practices prescribed or permitted by the DCED to demonstrate compliance with the DCED's regulatory basis of accounting and budget laws, which practices differ from accounting principles generally accepted in the United States of America. As permitted by the DCED with the exception that follows, West Goshen Township prepares its financial statements on the modified accrual basis of accounting. Under this basis, revenues primarily are recorded when measurable and available. Expenditures are recorded when the liability is incurred. Proprietary and Trust and Agency fund types utilize the accrual basis of accounting. Under this basis, revenue is recorded when earned and expenditures, are recorded when the liability is incurred. The net pension and OPEB liabilities and related deferred inflows and outflows of resources have been excluded from the Proprietary fund type. Additionally, in accordance with the prescribed accounting practices permitted by the DCED, the Township does not include footnote disclosures.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting practices prescribed or permitted by the DCED to demonstrate compliance with the DCED's regulatory basis of accounting and budget laws. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance

To the Board of Supervisors
West Goshen Township

and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of West Goshen Township's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about West Goshen Township's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Barbacane, Thornton & Company LLP
BARBACANE, THORNTON & COMPANY LLP

THIS PAGE INTENTIONALLY LEFT BLANK.

Balance Sheet					
December 31, 2021					
		Governmental Funds			
Assets and Other Debits		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
100-120	Cash and Investments	17,039,119	2,488,136	5,737,034	
140-144	Tax Receivable	3,090,971			
121-129 145-149	Accounts Receivable (excluding taxes)	162,114			
130	Due From Other Funds				
131-139 150-159	Other Current Assets				
160-169	Fixed Assets				
180-189	Other Debits				
Total Assets and Other Debits		\$ 20,292,204	\$ 2,488,136	\$ 5,737,034	\$ -

Liabilities and Other Credits					
210-229	Payroll Taxes and Other Payroll Withholdings	25,023			
200-209 231-239	All Other Current Liabilities	2,675,681	1,202,283	457,866	
230	Due To Other Funds				
260-269	Long-Term Liabilities				
240-259	Current Portion of Long-Term Debt and Other Credits				
Total Liabilities and Other Credits		\$ 2,700,704	\$ 1,202,283	\$ 457,866	\$ -

Fund and Account Group Equity					
281-284	Contributed Capital				
290	Investment in General Fixed Assets				
270-289	Fund Balance / Retained Earnings on 12/31	17,591,500	1,285,853	5,279,168	
291-299	Other Equity				
Total Fund and Account Group Equity		\$ 17,591,500	\$ 1,285,853	\$ 5,279,168	\$ -

Total Assets and Other Debits minus Total Liabilities and Other Credits must Equal the Total Fund and Account Group Equity.

		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	Memorandum Only
Assets and Other Debits							
100-120	Cash and Investments	6,462,637		44,592,366			76,319,292
140-144	Tax Receivable						3,090,971
121-129 145-149	Accounts Receivable (excluding taxes)	2,416,846					2,578,960
130	Due From Other Funds						-
131-139 150-159	Other Current Assets						-
160-169	Fixed Assets	509,050			32,625,099		33,134,149
180-189	Other Debits					3,612,000	3,612,000
Total Assets and Other Debits		\$ 9,388,533	\$ -	\$ 44,592,366	\$ 32,625,099	\$ 3,612,000	\$ 118,735,372

Liabilities and Other Credits							
210-229	Payroll Taxes and Other Payroll Withholdings						25,023
200-209 231-239	All Other Current Liabilities	278,247					4,614,077
230	Due To Other Funds						-
260-269	Long-Term Liabilities	143,197				3,121,000	3,264,197
240-259	Current Portion of Long-Term Debt and Other Credits					491,000	491,000
Total Liabilities and Other Credits		\$ 421,444	\$ -	\$ -	\$ -	\$ 3,612,000	\$ 8,394,297

Fund and Account Group Equity							
281-284	Contributed Capital						-
290	Investment in General Fixed Assets				32,625,099		32,625,099
270-289	Fund Balance / Retained Earnings on 12/31	8,967,089		44,592,366			77,715,976
291-299	Other Equity						-
Total Fund and Account Group Equity		\$ 8,967,089	\$ -	\$ 44,592,366	\$ 32,625,099	\$ -	\$ 110,341,075

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY							\$ 118,735,372
--	--	--	--	--	--	--	-----------------------

Total Assets and Other Debits minus Total Liabilities and Other Credits must Equal the Total Fund and Account Group Equity.

Statement of Revenues and Expenditures

December 31, 2021

REVENUES		GOVERNMENTAL FUNDS			
		<i>General Fund</i>	<i>Special Revenue (Including State Liquid Fuels)</i>	<i>Capital Projects</i>	<i>Debt Service</i>
Taxes					
301.00	Real Estate Taxes	3,801,367			
305.00	Occupation Taxes (levied under municipal code)				
308.00	Residence Taxes (levied by cities of the third class)				
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				
310.00	Per Capita Taxes				
310.10	Real Estate Transfer Taxes	2,373,593			
310.20	Earned Income Taxes/Wage Taxes	9,508,467			
310.30	Business Gross Receipts Taxes				
310.40	Occupation Taxes (levied under Act 511)				
310.50	Local Services Tax**	1,076,046			
310.60	Amusement/Admission Taxes				
310.70	Mechanical Device Taxes				
310.90	Other Local Tax Enabling Act/Act 511 Taxes (Please List)				
Total Taxes		\$ 16,759,473	\$ -	\$ -	\$ -

Licenses and Permits					
320-322	All Other Licenses and Permits	12,615			
321.80	Cable Television Franchise Fees	455,545			
Total Licenses and Permits		\$ 468,160	\$ -	\$ -	\$ -

Fines and Forfeits					
330-332	Fines and Forfeits	130,374			
Total Fines and Forfeits		\$ 130,374	\$ -	\$ -	\$ -

Interest, Rents, and Royalties					
341.00	Interest Earnings	23,580	1,834	5,536	
342.00	Rents and Royalties	40,752			
Total Interest, Rents, and Royalties		\$ 64,332	\$ 1,834	\$ 5,536	\$ -

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
Taxes					
301.00	Real Estate Taxes				3,801,367
305.00	Occupation Taxes (levied under municipal code)				-
308.00	Residence Taxes (levied by cities of the third class)				-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				-
310.00	Per Capita Taxes				-
310.10	Real Estate Transfer Taxes				2,373,593
310.20	Earned Income Taxes/Wage Taxes				9,508,467
310.30	Business Gross Receipts Taxes				-
310.40	Occupation Taxes (levied under Act 511)				-
310.50	Local Services Tax**				1,076,046
310.60	Amusement/Admission Taxes				-
310.70	Mechanical Device Taxes				-
310.90	Other Local Tax Enabling Act/Act 511 Taxes (Please List)				-
Total Taxes		\$ -	\$ -	\$ -	\$ 16,759,473

Licenses and Permits					
320-322	All Other Licenses and Permits				12,615
321.80	Cable Television Franchise Fees				455,545
Total Licenses and Permits		\$ -	\$ -	\$ -	\$ 468,160

Fines and Forfeits					
330-332	Fines and Forfeits				130,374
Total Fines and Forfeits		\$ -	\$ -	\$ -	\$ 130,374

Interest, Rents, and Royalties					
341.00	Interest Earnings	9,936		4,479,252	4,520,138
342.00	Rents and Royalties				40,752
Total Interest, Rents, and Royalties		\$ 9,936	\$ -	\$ 4,479,252	\$ 4,560,890

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Federal					
351.03	Highways and Streets				
351.09	Community Development				
351.00	All Other Federal Capital and Operating Grants				
352.01	National Forest				
352.00	All Other Federal Shared Revenue and Entitlements	60,397			
353.00	Federal Payments in Lieu of Taxes				
Total Federal		\$ 60,397	\$ -	\$ -	\$ -

State					
354.03	Highway and Streets				
354.09	Community Development				
354.15	Recycling/Act 101				
354.00	All Other State Capital and Operating Grants				
355.01	Public Utility Realty Tax (PURTA)	13,751			
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		673,349		
355.04	Alcoholic Beverage Licenses				
355.05	General Municipal Pension System State Aid	452,394			
355.07	Foreign Fire Insurance Tax Distribution	176,606			
355.08	Local Share Assessment/Gaming Proceeds				
355.09	Marcellus Shale Impact Fee Distribution**				
355.00	All Other State Shared Revenues and Entitlements			24,626	
356.00	State Payments in Lieu of Taxes				
Total State		\$ 642,751	\$ 673,349	\$ 24,626	\$ -

Local Governmental Units					
357.03	Highways and Streets				
357.00	All Other Local Governmental Units Capital and Operating Grants				
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services				
359.00	Local Governmental Units, Authorities Payments, and Payments in Lieu of Taxes				
Total Local Governmental Units		\$ -	\$ -	\$ -	\$ -

2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Federal		Enterprise	Internal Service	Trust and Agency	Memorandum Only
351.03	Highways and Streets				-
351.09	Community Development				-
351.00	All Other Federal Capital and Operating Grants				-
352.01	National Forest				-
352.00	All Other Federal Shared Revenue and Entitlements				60,397
353.00	Federal Payments in Lieu of Taxes				-
Total Federal		\$ -	\$ -	\$ -	\$ 60,397

State					
354.03	Highway and Streets				-
354.09	Community Development				-
354.15	Recycling/Act 101	5,657			5,657
354.00	All Other State Capital and Operating Grants				-
355.01	Public Utility Realty Tax (PURTA)				13,751
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback				673,349
355.04	Alcoholic Beverage Licenses				-
355.05	General Municipal Pension System State Aid	114,285			566,679
355.07	Foreign Fire Insurance Tax Distribution				176,606
355.08	Local Share Assessment/Gaming Proceeds				-
355.09	Marcellus Shale Impact Fee Distribution**				-
355.00	All Other State Shared Revenues and Entitlements				24,626
356.00	State Payments in Lieu of Taxes				-
Total State		\$ 119,942	\$ -	\$ -	\$ 1,460,668

Local Governmental Units					
357.03	Highways and Streets				-
357.00	All Other Local Governmental Units Capital and Operating Grants				-
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services				-
359.00	Local Governmental Units, Authorities Payments, and Payments in Lieu of Taxes				-
Total Local Governmental Units		\$ -	\$ -	\$ -	\$ -

TOTAL INTERGOVERNMENTAL REVENUES	\$ 1,521,065
---	--------------

2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Charges for Service					
361.00	General Government	80,948	186,587		
362.00	Public Safety	1,410,151			
363.20	Parking				
363.00	All Other Charges for Highway and Streets Services				
364.10	Wastewater/Sewage Charges				
364.30	Solid Waste Collection and Disposal Charge (trash)				
364.60	Host Municipality Benefit Fee for Solid Waste Facility				
364.00	All Other Charges for Sanitation Services				
365.00	Health				
366.00	Human Services				
367.00	Culture and Recreation				
368.00	Airports				
369.00	Bars				
370.00	Cemeteries				
372.00	Electric System				
373.00	Gas System				
374.00	Housing System				
375.00	Markets				
377.00	Transit Systems				
378.00	Water System				
379.00	All Other Charges for Service				
Total Charges for Service		\$ 1,491,099	\$ 186,587	\$ -	\$ -

Unclassified Operating Revenues					
383.00	Assessments				
386.00	Escheats (sale of personal property)				
387.00	Contributions and Donations from Private Sectors	134,980	402,500		
388.00	Fiduciary Fund Pension Contributions				
389.00	All Other Unclassified Operating Revenues***	76,711			
Total Unclassified Operating Revenues		\$ 211,691	\$ 402,500	\$ -	\$ -

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition	32,340			
392.00	Interfund Operating Transfers**			3,118,048	
393.00	Proceeds of General Long-Term Debt				
394.00	Proceeds of Short-Term Debt				
395.00	Refunds of Prior Year Expenditures				
Total Other Financing Sources		\$ 32,340	\$ -	\$ 3,118,048	\$ -

TOTAL REVENUES	\$ 19,860,617	\$ 1,264,270	\$ 3,148,210	\$ -
-----------------------	---------------	--------------	--------------	------

**The total of line 392.00 must match the total of line 492.00

*** This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Charges for Service		Enterprise	Internal Service	Trust and Agency	Memorandum Only
361.00	General Government				267,535
362.00	Public Safety				1,410,151
363.20	Parking				-
363.00	All Other Charges for Highway and Streets Services				-
364.10	Wastewater/Sewage Charges	6,385,354			6,385,354
364.30	Solid Waste Collection and Disposal Charge (trash)	2,185,620			2,185,620
364.60	Host Municipality Benefit Fee for Solid Waste Facility				-
364.00	All Other Charges for Sanitation Services				-
365.00	Health				-
366.00	Human Services				-
367.00	Culture and Recreation				-
368.00	Airports				-
369.00	Bars				-
370.00	Cemeteries				-
372.00	Electric System				-
373.00	Gas System				-
374.00	Housing System				-
375.00	Markets				-
377.00	Transit Systems				-
378.00	Water System				-
379.00	All Other Charges for Service	30,000			30,000
Total Charges for Service		\$ 8,600,974	\$ -	\$ -	\$ 10,278,660

Unclassified Operating Revenues					
383.00	Assessments				-
386.00	Escheats (sale of personal property)				-
387.00	Contributions and Donations from Private Sectors				537,480
388.00	Fiduciary Fund Pension Contributions	 	 	2,100,848	2,100,848
389.00	All Other Unclassified Operating Revenues***				76,711
Total Unclassified Operating Revenues		\$ -	\$ -	\$ 2,100,848	\$ 2,715,039

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition	17,915			50,255
392.00	Interfund Operating Transfers**				3,118,048
393.00	Proceeds of General Long-Term Debt				-
394.00	Proceeds of Short-Term Debt				-
395.00	Refunds of Prior Year Expenditures				-
Total Other Financing Sources		\$ 17,915	\$ -	\$ -	\$ 3,168,303

TOTAL REVENUES	\$ 8,748,767	\$ -	\$ 6,580,100	\$ 39,601,964
-----------------------	---------------------	-------------	---------------------	----------------------

**The total of line 392.00 must match the total of line 492.00

*** This amount cannot be greater the 1% of "TOTAL REVENUES" in each of the funds.

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
General Government					
400.00	Legislative (Governing) Body	1,660,088	196,480	27,270	
401.00	Executive (Manager or Mayor)				
402.00	Auditing Services/Financial Administration	38,715			
403.00	Tax Collection	205,743			
404.00	Solicitor/Legal Services	103,908			
405.00	Secretary/Clerk			23,100	
406.00	Other General Government Administration				
407.00	IT - Networking Services - Data Processing				
408.00	Engineering Services	185,496			
409.00	General Government Buildings and Plant	350,074		20,162	
Total General Government		\$ 2,544,024	\$ 196,480	\$ 70,532	\$ -

Public Safety					
410.00	Police	6,472,081		94,954	
411.00	Fire	971,750			
412.00	Ambulance/Rescue				
413.00	UCC and Code Enforcement	345,461			
414.00	Planning and Zoning	43,258	20,100		
415.00	Emergency Management and Communications				
416.00	Militia and Armories				
417.00	Examination of Licensed Occupations				
418.00	Public Scales (weights and measures)				
419.00	Other Public Safety				
Total Public Safety		\$ 7,832,550	\$ 20,100	\$ 94,954	\$ -

Health and Human Services					
420.00-					
425.00	Health and Human Services				

Public Works - Sanitation					
426.00	Recycling Collection and Disposal				
427.00	Solid Waste Collection and Disposal (trash)				
428.00	Weed Control				
429.00	Wastewater/Sewage Collection and Treatment				
Total Public Works - Sanitation		\$ -	\$ -	\$ -	\$ -

2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
General Government		Enterprise	Internal Service	Trust and Agency	Memorandum Only
400.00	Legislative (Governing) Body				1,883,838
401.00	Executive (Manager or Mayor)				-
402.00	Auditing Services/Financial Administration			92,839	131,554
403.00	Tax Collection				205,743
404.00	Solicitor/Legal Services				103,908
405.00	Secretary/Clerk				23,100
406.00	Other General Government Administration				-
407.00	IT - Networking Services - Data Processing				-
408.00	Engineering Services				185,496
409.00	General Government Buildings and Plant				370,236
Total General Government		\$ -	\$ -	\$ 92,839	\$ 2,903,875

Public Safety		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
410.00	Police				6,567,035
411.00	Fire				971,750
412.00	Ambulance/Rescue				-
413.00	UCC and Code Enforcement				345,461
414.00	Planning and Zoning				63,358
415.00	Emergency Management and Communications				-
416.00	Militia and Armories				-
417.00	Examination of Licensed Occupations				-
418.00	Public Scales (weights and measures)				-
419.00	Other Public Safety				-
Total Public Safety		\$ -	\$ -	\$ -	\$ 7,947,604

Health and Human Services		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
420.00-					
425.00	Health and Human Services				-

Public Works - Sanitation		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
426.00	Recycling Collection and Disposal				-
427.00	Solid Waste Collection and Disposal (trash)	2,500,675			2,500,675
428.00	Weed Control				-
429.00	Wastewater/Sewage Collection and Treatment	6,373,846			6,373,846
Total Public Works - Sanitation		\$ 8,874,521	\$ -	\$ -	\$ 8,874,521

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Public Works - Highways and Streets					
430.00	General Services - Administration	776,821			
431.00	Cleaning of Streets and Gutters			579,901	
432.00	Winter Maintenance - Snow Removal	173,337			
433.00	Traffic Control Devices	151,456		23,876	
434.00	Street Lighting	34,187			
435.00	Sidewalks and Crosswalks				
436.00	Storm Sewers and Drains				
437.00	Repairs of Tools and Machinery				
438.00	Maintenance and Repairs of Roads and Bridges	1,628,399		1,064,685	
439.00	Highway Construction and Rebuilding Projects		651,909		
Total Public Works - Highways and Streets		\$ 2,764,200	\$ 651,909	\$ 1,668,462	\$ -

Public Works - Other Services					
440.00	Airports				
441.00	Cemeteries				
442.00	Electric System				
443.00	Gas System				
444.00	Markets				
445.00	Parking				
446.00	Storm Water and Flood Control	10,472			
447.00	Transit System				
448.00	Water System				
449.00	Water Transport and Terminals				
Total Public Works - Other Services		\$ 10,472	\$ -	\$ -	\$ -

Culture and Recreation					
451.00	Culture - Recreation Administration	307,835			
452.00	Participant Recreation				
453.00	Spectator Recreation				
454.00	Parks	1,058,680		93,219	
455.00	Shade Trees				
456.00	Libraries	20,000			
457.00	Civil and Military Celebrations				
458.00	Senior Citizens' Centers				
459.00	All Other Culture and Recreation				
Total Culture and Recreation		\$ 1,386,515	\$ -	\$ 93,219	\$ -

Community Development					
461.00	Conservation of Natural Resources				
462.00	Community Development and Housing				
463.00	Economic Development				
464.00	Economic Opportunity				
465.00-					
469.00	All Other Community Development				
Total Community Development		\$ -	\$ -	\$ -	\$ -

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
Public Works - Highways and Streets					
430.00	General Services - Administration				776,821
431.00	Cleaning of Streets and Gutters				579,901
432.00	Winter Maintenance - Snow Removal				173,337
433.00	Traffic Control Devices				175,332
434.00	Street Lighting				34,187
435.00	Sidewalks and Crosswalks				-
436.00	Storm Sewers and Drains				-
437.00	Repairs of Tools and Machinery				-
438.00	Maintenance and Repairs of Roads and Bridges				2,693,084
439.00	Highway Construction and Rebuilding Projects				651,909
Total Public Works - Highways and Streets		\$ -	\$ -	\$ -	\$ 5,084,571

Public Works - Other Services					
440.00	Airports				-
441.00	Cemeteries				-
442.00	Electric System				-
443.00	Gas System				-
444.00	Markets				-
445.00	Parking				-
446.00	Storm Water and Flood Control				10,472
447.00	Transit System				-
448.00	Water System				-
449.00	Water Transport and Terminals				-
Total Public Works - Other Services		\$ -	\$ -	\$ -	\$ 10,472

Culture and Recreation					
451.00	Culture - Recreation Administration				307,835
452.00	Participant Recreation				-
453.00	Spectator Recreation				-
454.00	Parks				1,151,899
455.00	Shade Trees				-
456.00	Libraries				20,000
457.00	Civil and Military Celebrations				-
458.00	Senior Citizens' Centers				-
459.00	All Other Culture and Recreation				-
Total Culture and Recreation		\$ -	\$ -	\$ -	\$ 1,479,734

Community Development					
461.00	Conservation of Natural Resources				-
462.00	Community Development and Housing				-
463.00	Economic Development				-
464.00	Economic Opportunity				-
465.00-					-
469.00	All Other Community Development				-
Total Community Development		\$ -	\$ -	\$ -	\$ -

2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Debt Service					
471.00	Debt Principal (short-term and long-term)			483,000	
472.00	Debt Interest (short-term and long-term)			57,833	
475.00	Fiscal Agent Fees				
Total Debt Service		\$ -	\$ -	\$ 540,833	\$ -

Employer Paid Benefits and Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				
482.00	Judgments and Losses				
483.00	Pension/Retirement Fund Contributions	1,099,108			
484.00	Worker Compensation Insurance				
487.00	Group Insurance and Other Benefits				
Total Employer Paid Benefits and Withholding Items		\$ 1,099,108	\$ -	\$ -	\$ -

Insurance					
486.00	Insurance, Casualty, and Surety				

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid				
489.00	All Other Unclassified Expenditures***				
Total Unclassified Operating Expenditures		\$ -	\$ -	\$ -	\$ -

Other Financing Uses					
491.00	Refund of Prior Year Revenues				
492.00	Interfund Operating Transfers**	3,024,829	93,219		
493.00	All Other Financing Uses				
Total Other Financing Uses		\$ 3,024,829	\$ 93,219	\$ -	\$ -

TOTAL EXPENDITURES	\$ 18,661,698	\$ 961,708	\$ 2,468,000	\$ -
---------------------------	---------------	------------	--------------	------

EXCESS / (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES	\$ 1,198,919	\$ 302,562	\$ 680,210	\$ -
---	--------------	------------	------------	------

** The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
Debt Service					
471.00	Debt Principal (short-term and long-term)				483,000
472.00	Debt Interest (short-term and long-term)				57,833
475.00	Fiscal Agent Fees				-
Total Debt Service		\$ -	\$ -	\$ -	\$ 540,833

Employer Paid Benefits and Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				-
482.00	Judgments and Losses				-
483.00	Pension/Retirement Fund Contributions	241,198			1,340,306
484.00	Worker Compensation Insurance				-
487.00	Group Insurance and Other Benefits				-
Total Employer Paid Benefits and Withholding Items		\$ 241,198	\$ -	\$ -	\$ 1,340,306

Insurance					
486.00	Insurance, Casualty, and Surety				-

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid			2,148,025	2,148,025
489.00	All Other Unclassified Expenditures***				-
Total Unclassified Operating Expenditures		\$ -	\$ -	\$ 2,148,025	\$ 2,148,025

Other Financing Uses					
491.00	Refund of Prior Year Revenues				-
492.00	Interfund Operating Transfers**				3,118,048
493.00	All Other Financing Uses				-
Total Other Financing Uses		\$ -	\$ -	\$ -	\$ 3,118,048

TOTAL EXPENDITURES	\$ 9,115,719	\$ -	\$ 2,240,864	\$ 33,447,989
---------------------------	--------------	------	--------------	---------------

EXCESS / (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES	\$ (366,952)	\$ -	\$ 4,339,236	\$ 6,153,975
---	--------------	------	--------------	--------------

** The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

DEBT STATEMENT											
Purpose	Bond (B) Note (N)	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year (Additions)	Principal Paid This Year	Current Year Accretion of Compound Interest Bonds	Outstanding Year End	Plus (less) Unamortized Premium (Discount)	Total Balance
GENERAL OBLIGATION BONDS AND NOTES											
General Obligation	N	2014	2028	6,643,000	4,095,000		483,000		3,612,000		\$ 3,612,000
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
REVENUE BONDS AND NOTES											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
LEASE RENTAL DEBT/GENERAL LEASES											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
OTHER											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -

Total bonds and notes outstanding

Capitalized lease obligations

Other debt

TOTAL OUTSTANDING DEBT

\$	3,612,000
	-
	-
\$	3,612,000

STATEMENT OF CAPITAL EXPENDITURES			
CATEGORY:	Capital Purchases	Capital Construction	Total
Community Development			-
Electric			-
Fire			-
Gas System			-
General Government	76,601		76,601
Health			-
Housing			-
Libraries			-
Mass Transit			-
Parks	21,815	156,082	177,897
Police	63,244		63,244
Recreation			-
Sewer	31,968		31,968
Solid Waste			-
Streets/Highways	601,603	430,195	1,031,798
Water			-
Other <i>(Please Specify)</i>			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-

TOTAL CAPITAL EXPENDITURES*	\$ 1,381,508
------------------------------------	---------------------

* Capital expenditures are generally considered to be those which result in additions to the value of fixed assets (land, buildings and other structures, machinery and equipment.)

EMPLOYEE COMPENSATION	
Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)**	\$ 9,075,669
** Use income from box 16 of the W-3 Statement	